

TENANCY BY THE ENTIRETY PROCEDURAL AGREEMENT

RE: LAND TRUST # _____

PARKWAY BANK & TRUST COMPANY is agreeable to allowing beneficial interests in its Land Trusts to be held as Tenants by the Entirety on the following terms and conditions:

- 1. PARKWAY does not give any assurance that when the Illinois Statute is construed by the Illinois courts the device of using tenancy by entirety will be upheld or be of value to the beneficiaries that have utilized it.**
- 2. PARKWAY requests that any beneficiary desiring to use language that appears to establish a tenancy by the entirety consult with an attorney of their choice for advice relating thereto.**
- 3. That by executing this Agreement, the undersigned represent as follows:**
 - (1) They are husband and wife.**
 - (2) Only one parcel will be conveyed or has been conveyed to the above referenced trust and that parcel is the personal residence of the beneficiaries.**
 - (3) That the undersigned will advise PARKWAY in writing of any change in their marital status or in the event of the death of either beneficiary.**
 - (4) The undersigned will not do anything to sever the tenancy created and no assignment of beneficial interest will be made by less than all beneficiaries and all Directions shall require both beneficiaries to sign during the time both beneficiaries are alive.**
 - (5) That PARKWAY has not given any advise or direction concerning tenancies by the entirety except as stated herein.**
 - (6) If a Collateral Assignment of Beneficial Interest is made you may run the risk of a court finding that the tenancy by the entirety no longer exists.**

HUSBAND

WIFE

Date: _____

**PARKWAY BANK & TRUST COMPANY, Trustee under Trust _____
and not individually**

By: _____
Trust Officer